

**GOOD VALUE IRRIGATION LIMITED**  
CIN NO L74999MH1993PLC074167  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

		As per IND -AS			(Rs. In Lacs)	
SR. NO.	PARTICULARS	Quarter ended			Year ended	
		Three months ended 31.03.2022	Previous Three months ended 31.12.2021	Corresponding Three months ended 31.03.2021	Audited for the Year ended 31.03.2022	Previous year ended 31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other Income / Creditors & Directors loan written back	17.25	-	0.02	17.25	0.02
III	Total Revenue (I+II)	17.25	-	0.02	17.25	0.02
IV	Expenses:					
	Cost of Material Consumed	-	-	-	-	-
	Purchase of stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	Employee benefits expense	-	-	-	-	-
	Finance Costs	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-
	Other expenses	2.00	3.40	0.12	19.73	6.51
	Total Expenses	2.00	3.40	0.12	19.73	6.51
V	Profit before exceptional and extraordinary items and tax (III - IV)	15.25	(3.40)	(0.10)	(2.48)	(6.49)
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V+VI)	15.25	(3.40)	(0.10)	(2.48)	(6.49)
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	15.25	(3.40)	(0.10)	(2.48)	(6.49)
X	Tax expense					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	15.25	(3.40)	(0.10)	(2.48)	(6.49)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	15.25	(3.40)	(0.10)	(2.48)	(6.49)
	Other Comprehensive Income					
	A- I: item that will not be re-classified to Profit and loss	-	-	-	-	-
	II - Incometax relating to items that will not be reclassified to profit and loss A/c.	-	-	-	-	-
	B - I: items that will be reclassified to profit and loss	-	-	-	-	-
XVI	II - Incometax relating to items that will not be reclassified to profit and loss A/c.	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV-XVI) comprising profit / (Loss) and other comprehensive income for the period	15.25	(3.40)	(0.10)	(2.48)	(6.49)
XVIII	Paidup equity share Capital(face Value of Rs. 10/- each) Gross	1,780.15	1,780.15	1,780.15	1,780.15	1,780.15
	Less: Calles in arrears from Others	43.52	43.52	43.52	43.52	43.52
	Net paidup Equity Share Capital	1,736.63	1,736.63	1,736.63	1,736.63	1,736.63
XIX	Reserve excluding revaluation reserve as per balancesheet of previous accounting year	(1,790.86)	(1,790.86)	(1,790.86)	(1,790.86)	(1,790.86)
XX	Earnings Per Share after extraordinary items (not annualised)					
	(a) - Basic	0.09	(0.02)	(0.00)	(0.01)	(0.04)
	(b) Diluted	-	-	-	-	-
XXI	Earning per equity shares (For discounting operation)					
	(a) - Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XXII	Earning per equity shares (For discontued and contuning operation before comprehensive Income)					
	(a) - Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-

For Good Value Irrigation Ltd

*Vishwajit B Dahanukar*  
Vishwajit B Dahanukar  
Director  
(Din : 01463131)  
Date: 17/05/2022  
Place : Mumbai



For BATLIBOI & PUROHIT  
Chartered Accountants  
Firm Reg. No. 101048W

*Raman Hangekar*  
Raman Hangekar  
Partner  
Membership No. 030615

**GOOD VALUE IRRIGATION LIMITED**  
CIN : L29130MH1985PLC035747

**STATEMENT OF ASSETS AND LIABILITIES**

Sr. No.	Particulars	Standalone	
		As at 31.03.2022	As at 31.03.2021
		(Audited)	(Audited)
<b>ASSETS</b>			
1	<b>Non-current assets</b>		
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation *	-	-
	(c) Financial Assets	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Income Tax Assets (net)	-	-
	(f) Other non-current assets	8.25	8.25
	<b>Total - Non-current assets</b>	<b>8.25</b>	<b>8.25</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	<b>Financial Assets</b>		
	(a) Trade receivables	-	-
	(b) Cash and cash equivalents	12.09	0.21
	(c) Bank Balances Other than (d) above	-	-
	(d) Loan	-	-
	(e) Other Financial Assets	-	-
	<b>Total - Current assets</b>	<b>12.09</b>	<b>0.21</b>
	<b>TOTAL - ASSETS</b>	<b>20.34</b>	<b>8.46</b>
<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>		
	(a) Equity Share capital	1,780.15	1,780.15
	(b) Other Equity	-	-
	(c) Money received against share warrants	-	-
	(d) Reserve and Surplus	(1,793.34)	(1,790.86)
	<b>Total - Shareholders' funds</b>	<b>(13.19)</b>	<b>(10.71)</b>
2	<b>Share application money pending allotment</b>	<b>43.52</b>	<b>43.52</b>
		<b>(56.71)</b>	<b>(54.23)</b>
3	<b>Non-current liabilities</b>		
	(a) Other Financial Liabilities	2.60	6.37
	(b) Deferred tax liabilities (net)	-	-
	(c) Long-term provisions	-	-
	<b>Total - Non-current liabilities</b>	<b>2.60</b>	<b>6.37</b>
4	<b>Current liabilities</b>		
	(i) <b>Financial Liabilities</b>		
	(a) Trade payables	-	-
	(b) Other Financial liabilities	74.45	56.32
	(ii) <b>Short-term provisions</b>		
	<b>Total - Current liabilities</b>	<b>74.45</b>	<b>56.32</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20.34</b>	<b>8.46</b>

**NOTES:**

- The above standalone financial result of the company for the quarter and year ended 31st March 2022 have been reviewed and recommended by the audit committee and approved by the Board of Directors at its meeting held on **27/05/2022**
- The Company has adopted Indian Accounting standard (Ind AS) as prescribed under Schedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 31<sup>st</sup> March, 2022 have been prepared following the Ind AS recognised and measurement principles.
- The Company is engaged in the business of "Irrigation" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- Reconciliation between financial statement, as previously reported (refined to as Previous GAAP) and IND-AS for the Quarter ended and half year ended March 31, 2022

Particulars	March Quarter ended, 2022
Net Profit as per old Indian GAAP	15.25
(+/-) Impact on implementation of IND-AS profit and loss to the net profit for the March quarter ended, 2021	Nil
Net Profit as per Indian AS	15.25

- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Good Value Irrigation Ltd

*Vishwajit Dahanukar*

Vishwajit Dahanukar  
Director

(Din : 01463131)

Date: **27/05/2022**

Place : Mumbai



For BATLIBOI & PUROHIT  
Chartered Accountants  
Firm Reg. No. 101048W

*Raman Hangekar*  
Partner  
Membership No. 030615

**GOOD VALUE IRRIGATION LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022**

	CURRENT year Rs.	PREVIOUS Year Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	-2,47,621	-6,48,615
ADJUSTMENTS FOR :		
DEPRECIATION	0	0
DEFERRED REVENUE EXPENDITURE CHARGES W/ OFF	0	0
TOTAL OF ADJUSTMENTS	0	0
OPERATING LOSS BEFORE WORKING CAPITAL CHANGES	-2,47,621	-6,48,615
ADJUSTMENTS FOR :		
TRADE & OTHER RECEIVABLES	0	0
TRADE AND OTHER PAYABLES	0	0
	0	0
CASH GENERATED FROM OPERATIONS	-2,47,621	-6,48,615
INTEREST PAID	0	0
NET CASH FROM OPERATING ACTIVITIES	-2,47,621	-6,48,615
<b>B. CASH FLOW FORM INVESTING ACTIVITIES</b>		
PURCHASE OF FIXED ASSETS/INVESTMENT	0	0
SALE/WRITTEN OFF OF FIXED ASSETS	0	0
NET CASH USED IN INVESTING ACTIVITIES	0	0
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
PROCEEDS FROM/(REPAYMENT OF) BORROWINGS	14,35,239	6,32,197
DIVIDENDS PAID	0	0
NET CASH USED IN FINANCING ACTIVITIES	14,35,239	6,32,197
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVELENTS	11,87,618	-16,418
OPENING BALANCE	21,347	37,765
CLOSING BALANCE	12,08,965	21,347

For and on behalf of the Board of Directors

Place : Mumbai  
Dated : 27 /05/2022

*Vishwajit B Dahanukar*

Vishwajit B Dahanukar  
Director  
(DIN No 01463131)



**AUDITORS' CERTIFICATE**

We have examined the above Cash Flow Statement of the Company. for the year ended 31/03/2021  
The statement has been prepared by the Company in accordance with the requirements of Clause 32 of listing Agreement with Stock Exchanges and is based on and is in Agreement with the books and the records of the Company and also the Profit & Loss Account and Balance Sheet of the Company covered by our Report of even date to the members of the Company.

Place : Mumbai  
Dated : 27 /05/2022

For and on Behalf of  
M/s. Batliboi & Purohit & Co.  
Chartered Accountants  
Reg. No. 101048W

*R D Hangekar*  
R D Hangekar (Partner)  
M.No. 30615

